



Dhunseri[®]

Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,
Kolkata 700020

October 08, 2024

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Outcome of Board meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We write to inform you that pursuant to Regulation 30 and any other applicable Regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform that in order to optimize overall operations and organizational efficiency, the Company has entered into a Share Purchase Agreement with Dhunseri Overseas Private Limited (DOPL) to sell 466,000 fully paid up equity shares of DVL USA INC. (the Wholly-Owned Subsidiary of the Company) at par value of US\$ 10 each, constituting 80.83% of the issued, subscribed and paid up share capital of the DVL USA INC. to DOPL.

Consequent upon the said sale, the aforementioned Wholly-Owned Subsidiary of the Company shall cease to be the subsidiary of the Company.

The requisite details/ disclosures as required under Regulation 30 of the Listing Regulations, read with the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as Annexure-A.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:40 P.M.

We request you to take the above information on record.

Thanking You,

Yours faithfully
For Dhunseri Ventures Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary &
Compliance Officer
Encl: As above



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Annexure-A

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:

S.No.	Particulars	Details		
		Particulars	Amount (USD)*	% of the Company**
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Total Income	3,453	0.01
		Net Worth	4,357,930	1.23
		*as per Standalone Financial Statement of DVL USA INC as on 31 st March, 2024. **% calculated on the basis of Consolidated Financial Statement of the Company as on 31 st March, 2024.		
2.	Date on which the agreement for sale has been entered into	8 th October, 2024		
3.	The expected date of completion of sale/disposal	On or before 31 st October, 2024		
4.	Consideration received from such sale/disposal	INR equivalent to USD 4,660,000 will be received by the Company from the Purchaser, Dhunseri Overseas Pvt. Ltd. (DOPL) as the sale consideration for the sale of 466,000 fully paid up equity shares of DVL USA INC. to DOPL.		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The Company has entered into a Share Purchase Agreement to sell 80.83% of its equity holding out of its 100% holding in its Wholly-Owned Subsidiary, DVL USA INC. to Dhunseri Overseas Private Limited (DOPL), an existing Company under the provisions of the Companies Act, 2013 and a related party of the Company.		
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction would fall within related party transactions as defined under SEBI (LODR) Regulations, 2015 and the transaction is being done at arm's length basis. The Company has obtained a valuation report for the same.		
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable		
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		


